

SCHOOL BUDGET INFORMATION 2016 for 2017

We have submitted, and had approved a budget for 2017 with a deficit of \$18 833.00. The deficit is due to the purchase of a new school vehicle which will happen early next year. This money has will be taken from cash reserves and has been allocated. Has to be reflected as a loss, as it is an outgoing expense, with no income to cover. However, the vehicle is a capital asset.

The budget is based on enrolments of:

Kindy Children and Pre Primary – Year 6.

TOTAL EXPECTED INCOME: \$ 2 241 346.00

Major Income Items Include;

Government Recurrent Grant: \$ 1 483 912.00

State Government Funding: \$ 402 306.00

School Fees: \$ 175 000.00

Building Levy: \$ 28 000.00

TOTAL: \$ 2 089 218.00

Other Income: \$ 152 128.00

Eg, Amenities, Literacy and Numeracy Grant, Interest, GRG, Health Care Card Assistance Rebate.

EXPENDITURE: Major Items of expected expenditure.

TOTAL SALARIES AND COSTS: \$ 1 663 700.00

All staff salaries, Superannuation, Maternity Leave, Workers Comp etc.

Day to Day Operating Costs: \$ 215 000.00

INSURANCE : \$ 40 000.00

CARETAKING AND CLEANING: \$ 70 000.00

IMPROVEMENTS/MAINTENANCE –

BUILDINGS/GROUNDS: \$ 106 000.00

IT School Based and CEO LEVY: \$ 75 000.00

CEO LEVIES: \$ 70 000.00

NEW SCHOOL VEHICLE \$ 20 000.00

Approx: \$ 2 260 200.00

APPROX TOTAL INCOME: \$ 2 260 179.00

APPROX TOTAL EXPENDITURE: \$ 2 241 346.00

RESULT: DEFICIT \$ - 18 833.00

Cost of new school vehicle. Capital Assett, money in the bank to pay for this, but has to be reflected as a loss on paper.

There has been no increase to the school tuition fees for the 2017 school year. There has been a slight increase in the levies to cover increases in costs to the school, however, there has been no increase in these for several years. The amenities fee has been adjusted to include the cost of the booklist that the school is now ordering and supplying.